# Bonding services are user-friendly

# The Federal Bonding Program

Since 1966, the Federal Bonding Program, sponsored by the U.S. Department of Labor, has been successful as a unique job placement tool for at-risk job applicants.

The program's Fidelity Bonds provide insurance guaranteeing job honesty, and serve as an effective employer incentive for hiring hard-to-place job seekers. For information on the program visit:

#### www.bonds4jobs.com

Currently, bonding services are being delivered through your local CareerCenter.

To obtain the phone number or location of your local CareerCenter, call:

1-888-457-8883

TTY: 1-800-794-1110

or visit:

- NO bond approval processing local staff instantly issue bonds to employers
- NO papers for employer to sign to obtain free bond incentive for job hire
- NO follow-up and NO termination actions required for bond issued
- NO deductible in bond insurance amount if employee dishonesty occurs
- NO age requirements for bondee other than legal working age in state
- NO other U.S. program provides Fidelity Bonding services
- NO Federal regulations covering bonds issued
- Any job at any employer can be covered by the bond



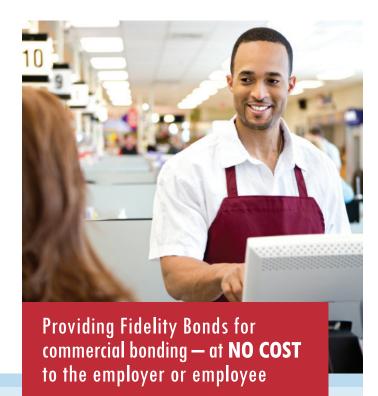
# www.mainecareercenter.com

The Maine Department of Labor provides equal opportunity in employment and programs. Auxiliary aids and services are available to individuals with disabilities upon request.



# Need bonding to get a job?

We can help.



www.mainecareercenter.com



www.mainecareercenter.com

## What is Fidelity Bonding?

- Insurance to protect employers against employee dishonesty
- Coverage on any type of stealing: theft, forgery, larceny and embezzlement
- A hiring incentive, eliminating bonding as an employment barrier
- Bonds in the amount of \$5,000
- Coverage for six months while employees prove themselves
- Continued coverage that can be obtained through Traveler's Insurance Company if no claim is made during the six-month period

# Why is bonding needed for job placement?

- Employers view at-risk job applicants as potentially untrustworthy workers, thereby denying them job hire.
- Job bonding enables employers to utilize a worker's skills without taking risks.





### Who is eligible for bonding?

- Persons with a poor credit record
- Welfare recipients
- People who lack a work history
- Ex-offender with a record of arrest, conviction or imprisonment; anyone who has ever been on parole or probation, or has any police record
- Ex-addict who has been rehabilitated through treatment for alcohol or drug abuse
- An individual who has been dishonorably discharged from the military
- Currently employed workers who need bonding in order to prevent being laid off or to secure a transfer or promotion
- Self-employed persons are NOT ELIGIBLE for bonding services (bondee must be an employee who earns wages with Federal taxes automatically deducted from paycheck)

To participate in this program, a job seeker must have an employer who wants to hire them but cannot, because insurance commercially purchased by employers to protect against employee dishonesty usually will not cover at-risk persons.